

**Choctaw Regional Medical Center
Report from Board to Supervisors
September 30, 2017**

Mississippi Code Section 41-13-47 requires the Hospital Board of Trustees to adopt, enter into its minutes, and file with the owner or owners (in this case, Choctaw County Board of Supervisors) a "full fiscal year report containing a complete and correct accounting of all funds received and expended for hospital purposes."

FUNDS RECEIVED FOR HOSPITAL PURPOSES

Net patient revenue	\$	19,767,610
EHR incentive revenue		520,315
Grants		1,561,883
Other operating revenue		35,334
Net 340B pharmacy program revenue		193,026
Interest income		1,681
TOTAL FUNDS RECEIVED		<u>22,079,849</u>

FUNDS EXPENDED FOR HOSPITAL PURPOSES

Salaries and benefits		14,092,542
Supplies and drugs		1,792,514
Other operating expenses		5,233,343
Insurance		202,431
Capital purchases		204,606
Long-term debt principal payments		476,314
Interest		256,865
TOTAL FUNDS EXPENDED		<u>22,258,615</u>

CHANGE IN NET POSITION	\$	<u>(178,766)</u>
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NOTE: Amounts above are derived from audited financial statements in their current **DRAFT** form as of **February 20, 2018**. Amounts are subject to change until audit of the financial statements has been finalized. An update to the schedule above will be provided if amounts change before the audit has been finalized.